

Ten Years Financial Summary

CONSOLIDATED BALANCE SHEET

(₹ in million)

As at March 31,	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
SOURCES OF FUNDS										
Shareholders' funds										
Equity Share Capital	896.8	899.0	901.2	903.2	904.2	905.0	906.0	907.4	909.0	910.0
Reserves & Surplus	68,418.9	90,833.3	110,732.5	134,072.5	134,866.4	136,517.3	124,461.0	137,124.0	120,623.7	123,735.0
	69,315.7	91,732.3	111,633.7	134,975.7	135,770.6	137,422.3	125,367.0	138,031.4	121,532.7	124,645.0
Non-Controlling Interest	669.4	241.0	320.8	345.2	400.8	468.6	444.6	549.7	687.1	783.2
Borrowings	6,537.4	5,371.2	71,775.2	79,660.9	71,428.0	84,961.5	63,053.2	47,829.8	38,441.6	42,440.5
Deferred Tax Liabilities (net)	2,486.6	1,527.5	3,266.8	3,948.5	2,855.3	2,882.8	1,995.4	2,297.7	2,408.3	2,294.3
Other Liabilities (incl. Provisions)	23,051.2	33,737.7	39,252.1	47,142.5	52,599.1	53,758.5	58,978.3	47,395.8	55,142.5	59,396.3
TOTAL	102,060.3	132,609.7	226,248.6	266,072.8	263,053.8	279,493.7	249,838.5	236,104.4	218,212.2	229,559.3
APPLICATION OF FUNDS										
Property, Plant & Equipment and Other Intangible Assets	26,977.3	27,200.3	64,515.2	87,229.2	79,135.0	87,063.9	60,866.3	59,183.4	52,575.2	61,364.6
Capital Work-in-Progress and Intangible Assets under Development (incl. Capital Advances)	4,110.2	6,745.3	32,145.5	24,639.0	26,555.6	17,293.9	10,953.4	11,013.1	12,392.4	13,758.5
	31,087.5	33,945.6	96,660.7	111,868.2	105,690.6	104,357.8	71,819.7	70,196.5	64,967.6	75,123.1
Goodwill	6,578.7	16,252.8	22,654.4	23,100.1	24,484.9	23,803.2	18,514.8	19,624.2	21,241.0	22,187.8
Investments	20.6	55.4	143.3	220.0	267.1	317.7	360.7	780.7	776.0	771.3
Deferred Tax Assets (net)	708.1	2,561.7	3,358.5	5,076.4	7,165.6	7,340.0	1,743.1	1,802.1	1,697.3	1,556.5
Other Assets										
Inventories	21,294.5	25,036.1	32,736.5	36,422.8	36,624.9	38,367.7	34,568.7	40,920.1	46,307.3	44,917.6
Receivables	24,641.0	26,475.2	45,487.6	43,073.4	51,922.1	51,498.0	54,459.3	44,743.2	42,619.4	44,807.0
Cash & Bank Balances (Refer note iii)	9,739.1	21,304.7	8,237.7	28,135.4	16,431.7	32,523.5	47,935.2	41,203.2	19,214.4	17,505.8
Others	7,990.8	6,978.2	16,969.9	18,176.5	20,466.9	21,285.8	20,437.0	16,834.4	21,389.2	22,690.2
	63,665.4	79,794.2	103,431.7	125,808.1	125,445.6	143,675.0	157,400.2	143,700.9	129,530.3	129,920.6
TOTAL	102,060.3	132,609.7	226,248.6	266,072.8	263,053.8	279,493.7	249,838.5	236,104.4	218,212.2	229,559.3

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

(₹ in million)

Year ended March 31,	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
INCOME										
Sales	111,671.2	126,932.2	137,578.7	171,198.0	155,598.4	143,180.5	151,428.0	149,269.9	161,927.9	162,699.8
Other Operating Income	1,999.3	1,703.0	4,976.7	3,745.3	2,443.1	3,465.1	2,319.6	2,359.7	2,126.9	3,716.8
Other Income	1,164.8	2,397.5	1,851.9	1,065.1	1,503.5	3,330.1	17,001.9	1,362.9	1,416.9	733.6
Total Revenue	114,835.3	131,032.7	144,407.3	176,008.4	159,545.0	149,975.7	170,749.5	152,992.5	165,471.7	167,150.2
EXPENSES										
Cost of Materials	38,173.8	41,570.4	43,325.7	50,014.3	52,744.0	49,460.9	54,306.0	53,622.4	64,812.4	67,797.6
Employee Benefits Expense	14,646.5	17,473.4	21,416.2	28,495.2	28,647.1	27,701.7	29,868.4	28,259.0	29,893.0	30,871.5
Manufacturing and Other Expenses	30,822.3	33,395.5	40,960.0	51,502.4	45,175.3	47,275.6	49,817.0	44,079.4	66,477.2	49,766.3
Total Expenses	83,642.6	92,439.3	105,701.9	130,011.9	126,566.4	124,438.2	133,991.4	125,960.8	161,182.6	148,435.4
Profit before Interest, Depreciation & Tax	31,192.7	38,593.4	38,705.4	45,996.5	32,978.6	25,537.5	36,758.1	27,031.7	4,289.1	18,714.8
Finance Cost	266.5	98.1	594.7	1,525.3	2,043.5	3,024.9	3,629.8	1,406.4	1,427.7	2,743.0
Depreciation, Amortisation and Impairment Expense	2,609.7	4,347.0	4,871.3	9,122.3	25,502.2	8,460.5	25,595.4	8,874.1	16,587.1	8,806.9
Profit before Tax	28,316.5	34,148.3	33,239.4	35,348.9	5,432.9	14,052.1	7,532.9	16,751.2	(13,725.7)	7,164.9
Current Tax	9,536.0	10,041.6	11,433.5	10,882.1	5,349.8	8,496.8	6,869.7	4,384.7	1,611.5	2,464.2
Deferred Tax	85.5	(337.6)	(840.1)	(1,097.0)	(2,465.2)	382.6	4,701.4	100.5	(240.0)	223.8
Net Profit/(Loss) before Discontinued Operations, Share of Profit from Jointly Controlled Entity and Non-Controlling Interest	18,695.0	24,444.3	22,646.0	25,563.8	2,548.3	5,172.7	(4,038.2)	12,266.0	(15,097.2)	4,476.9
Profit from Discontinued Operations	-	-	-	-	-	944.6	1,301.0	-	-	-
Share of Profit from Jointly Controlled Entity	-	-	49.0	82.5	35.2	37.5	39.4	13.3	3.6	-
Share of Profit/(Loss) attributable to Non-Controlling Interest	331.3	411.9	87.6	71.7	70.9	89.3	(3.9)	114.0	186.8	176.1
Net Profit/(Loss)	18,363.7	24,032.4	22,607.4	25,574.6	2,512.6	6,065.5	(2,693.9)	12,165.3	(15,280.4)	4,300.8

Notes :

- Figures are suitably regrouped to make them comparable.
- The Company has transitioned the basis of accounting from Indian generally accepted accounting principles ("IGAAP") to Ind AS with effect from April 1, 2016. Accordingly, Balance Sheet for 2015 onwards and Statement of Profit and Loss for 2016 onwards are as per Ind AS.
- Cash and bank balances includes Current Investments and Non Convertible Debentures having maturity more than 12 months which represents investments of surplus funds.