



LUPIN LIMITED

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LUPIN

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in million)				
Particulars	3 Months Ended 30/06/2023 (Unaudited)	3 Months Ended 31/03/2023 (Audited) (Refer note 5)	3 Months Ended 30/06/2022 (Unaudited)	Accounting Year Ended 31/03/2023 (Audited)
1) Revenue from operations				
a) Sales / income from operations (Refer note 3)	34,250.1	27,445.6	26,841.9	110,430.7
b) Other operating income	706.3	917.1	483.0	2,157.6
Total Revenue from operations	34,956.4	28,362.7	27,324.9	112,588.3
2) Other income	277.4	553.0	64.8	912.6
3) Total income (1+2)	35,233.8	28,915.7	27,389.7	113,500.9
4) Expenses				
a) Cost of materials consumed	8,296.4	7,885.8	6,961.2	31,512.0
b) Purchases of stock-in-trade	4,555.4	3,238.5	4,345.4	15,257.0
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade [(increase)/decrease]	(388.3)	819.1	428.2	1,207.9
d) Employee benefits expense	5,237.9	4,621.3	5,049.5	19,341.4
e) Finance cost	161.8	294.4	198.7	984.4
f) Depreciation, amortisation and impairment expense	1,400.5	1,462.0	1,303.5	5,483.4
g) Other expenses	10,121.6	8,972.8	8,441.9	35,631.0
h) Net (gain) / loss on foreign currency transactions	83.2	203.4	(788.3)	(1,187.6)
Total expenses	29,468.5	27,497.3	25,940.1	108,229.5
5) Profit / (Loss) before tax (3-4)	5,765.3	1,418.4	1,449.6	5,271.4
6) Tax expense				
Current tax (net)	1,007.2	254.2	289.4	958.9
Deferred tax (net)	(11.5)	(25.9)	(11.6)	60.4
Total tax expense	995.7	228.3	277.8	1,019.3
7) Net Profit / (Loss) after tax (5-6)	4,769.6	1,190.1	1,171.8	4,252.1
8) Other comprehensive income / (loss)				
(a) (i) Items that will not be reclassified subsequently to profit or loss	(69.9)	(113.4)	199.8	(21.4)
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	24.4	39.6	(69.8)	7.5
(b) (i) Items that will be reclassified subsequently to profit or loss	64.9	162.6	(251.8)	(295.5)
(ii) Income tax relating to items that will be reclassified to profit or loss	(14.5)	(37.1)	60.6	70.2
Total other comprehensive income / (loss)	4.9	51.7	(61.2)	(239.2)
9) Total comprehensive income / (loss), net of tax (7+8)	4,774.5	1,241.8	1,110.6	4,012.9
10) Paid up equity share capital (Face value ₹ 2/- each)	910.2	910.0	909.3	910.0
11) Other equity				183,208.6
12) Earnings per share (of ₹ 2/- each) (Not annualised for the quarters)				
a) Basic (in ₹)	10.48	2.62	2.58	9.35
b) Diluted (in ₹)	10.44	2.59	2.57	9.31

See accompanying notes to the standalone financial results.



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NOTES:

1. The above Standalone Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on August 03, 2023. The Statutory Auditors of the Company have carried out limited review of the above Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. During the quarter, 98,683 equity shares of ₹ 2/- each, fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Lupin Employees Stock Option Plans (ESOPs), resulting in an increase in the paid-up share capital by ₹ 0.2 million and securities premium account by ₹ 91.6 million.
3. During the current quarter, Sales / Income from operations includes milestone income of ₹ 2,052.5 million (USD 25.0 million) from AbbVie for successful achievement of key milestone for its Phase 1 clinical stage MALT1 inhibitor program.
4. The Company operates in one reportable business segment i.e. "Pharmaceuticals".
5. The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full previous financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2022. The year-to-date figures up to the third quarter ended December 31, 2022 were only subject to Limited Review and not audited.

By Order of the Board
For **Lupin Limited**



A handwritten signature in blue ink, appearing to read "Nilesh D. Gupta".

Nilesh D. Gupta
Managing Director
DIN: 01734642

Place : Mumbai
Date : August 03, 2023

