

# Statement of Profit and Loss

for the year ended March 31, 2023

(₹ in million)

	Note	For the Current Year ended 31.03.2023	For the Previous Year ended 31.03.2022
<b>INCOME:</b>			
Revenue from Operations	28	112,588.3	117,716.7
Other Income	29	912.6	1,504.2
<b>Total Income</b>		<b>113,500.9</b>	<b>119,220.9</b>
<b>EXPENSES:</b>			
Cost of Materials Consumed	30	31,512.0	28,169.0
Purchases of Stock-in-Trade		15,257.0	18,927.4
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade [(Increase)/Decrease]	31	1,207.9	(2,423.8)
Employee Benefits Expense	32	19,341.4	19,181.6
Finance Costs	33	984.4	734.7
Depreciation, Amortisation and Impairment Expense	2,4 & 5	5,483.4	5,141.9
Other Expenses	34	35,631.0	32,987.3
Net (gain)/loss on Foreign Currency Transactions		(1,187.6)	(665.7)
Business compensation expense	47	-	18,783.8
<b>Total Expenses</b>		<b>108,229.5</b>	<b>120,836.2</b>
<b>Profit/(Loss) before Tax</b>		<b>5,271.4</b>	<b>(1,615.3)</b>
<b>Tax Expense</b>	44		
- Current Tax (Net)		958.9	578.0
- Deferred Tax (Net)		60.4	(306.3)
<b>Total Tax Expense</b>		<b>1,019.3</b>	<b>271.7</b>
<b>Profit/(Loss) for the year</b>		<b>4,252.1</b>	<b>(1,887.0)</b>
<b>Other Comprehensive Income/(Loss)</b>			
(A) (i) Items that will not be reclassified subsequently to profit or loss:			
- Remeasurements of Defined Benefit Liability		(21.4)	37.2
(ii) Income tax relating to items that will not be reclassified to profit or loss:	44	7.5	(13.0)
(B) (i) Items that will be reclassified subsequently to profit or loss:			
- The effective portion of gain & losses on hedging instruments in a cash flow hedge		(295.5)	(26.3)
(ii) Income tax relating to items that will be reclassified to profit or loss	44	70.2	12.4
<b>Other Comprehensive Income/(Loss) for the year, net of tax</b>		<b>(239.2)</b>	<b>10.3</b>
<b>Total Comprehensive Income/(Loss) for the year</b>		<b>4,012.9</b>	<b>(1,876.7)</b>
Earnings per equity share (in ₹)	40		
<b>Basic</b>		<b>9.35</b>	<b>(4.16)</b>
<b>Diluted</b>		<b>9.31</b>	<b>(4.16)</b>
Face Value of Equity Share (in ₹)		2.00	2.00
See accompanying notes forming part of the standalone financial statements			

In terms of our report attached  
For **B S R & Co. LLP**  
Chartered Accountants  
Firm Registration No. 101248W/W - 100022

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

For and on behalf of **Board of Directors of Lupin Limited**

**Manju D. Gupta**  
Chairman  
DIN: 00209461

**Vinita Gupta**  
Chief Executive Officer  
DIN: 00058631

**Nilesh D. Gupta**  
Managing Director  
DIN: 01734642

**Ramesh Swaminathan**  
Executive Director, Global CFO &  
CRO and Head - Corporate Affairs  
DIN: 01833346

**R. V. Satam**  
Company Secretary  
ACS - 11973

Place: Mumbai  
Dated: May 09, 2023