

Statement of Profit and Loss

for the year ended March 31, 2020

(₹ in million)

	Note	For the Current Year ended 31.03.2020	For the Previous Year ended 31.03.2019
INCOME:			
Revenue from Operations	28	110,256.6	113,563.2
Other Income	29	4,751.9	2,913.4
Total Income		115,008.5	116,476.6
EXPENSES:			
Cost of Materials Consumed	30	27,532.2	26,930.8
Purchases of Stock-in-Trade		14,827.7	13,470.5
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade [(Increase)/Decrease]	31	(287.2)	(1,472.3)
Employee Benefits Expense	32	17,032.2	15,154.2
Finance Costs	33	525.9	354.7
Depreciation and Amortisation Expense	2&3	5,187.5	4,263.0
Other Expenses	34	32,075.6	30,952.2
Total Expenses		96,893.9	89,653.1
Profit before Exceptional items and Tax		18,114.6	26,823.5
Exceptional items	50	7,592.1	3,399.8
Profit before Tax		10,522.5	23,423.7
Tax Expense	46		
- Current Tax (Net)		3,620.5	7,950.0
- Deferred Tax (Net)		(373.5)	85.4
Total Tax Expense		3,247.0	8,035.4
Profit for the year		7,275.5	15,388.3
Other Comprehensive Income / (Loss)			
(A) (i) Items that will not be reclassified subsequently to profit or loss:			
(a) Remeasurements of Defined Benefit Liability		(442.9)	(16.8)
(ii) Income tax relating to items that will not be reclassified to profit or loss:	46	154.8	6.0
(B) (i) Items that will be reclassified subsequently to profit or loss:			
(a) The effective portion of gain & losses on hedging instruments in a cash flow hedge		(562.1)	15.2
(ii) Income tax relating to items that will be reclassified to profit or loss:	46	157.7	0.5
Other Comprehensive Income / (Loss) for the year, net of tax		(692.5)	4.9
Total Comprehensive Income for the year		6,583.0	15,393.2
Earnings per equity share (in ₹)	43		
Basic		16.07	34.03
Diluted		15.99	33.89
Face Value of Equity Share (in ₹)		2.00	2.00

See accompanying notes forming part of the financial statements

In terms of our report attached
For **B S R & Co. LLP**
Chartered Accountants
Firm Registration No. 101248W/W - 100022

For and on behalf of **Board of Directors of Lupin Limited**

Venkataramanan Vishwanath
Partner
Membership No. 113156

Manju D. Gupta
Chairperson
DIN: 00209461

Dr. Kamal K. Sharma
Vice Chairman
DIN: 00209430

Vinita Gupta
Chief Executive Officer
DIN: 00058631

Place : Mumbai
Dated : May 28, 2020

Nilesh Deshbandhu Gupta
Managing Director
DIN: 01734642

Ramesh Swaminathan
Executive Director, Global CFO &
Head Corporate Affairs
DIN: 01833346

R. V. Satam
Company Secretary
ACS - 11973