

Balance Sheet

as at March 31, 2023

	Note	As at 31.03.2023	(₹ in million) As at 31.03.2022
ASSETS			
Non-Current Assets			
a. Property, Plant and Equipment	2	34,613.5	33,757.6
b. Capital Work-in-Progress	3	7,379.9	7,737.4
c. Goodwill	48	158.6	-
d. Other Intangible Assets	4	3,282.5	726.3
e. Right-of-use Assets	5	2,164.7	2,417.9
f. Intangible Assets Under Development	6	1,886.0	1,737.0
g. Financial Assets			
(i) Non-Current Investments			
- In Subsidiaries	7	94,919.6	86,464.6
- In Others	7	426.0	422.3
(ii) Non-Current Loans	8	40.4	2.1
(iii) Other Non-Current Financial Assets	9	900.6	730.1
h. Non-Current Tax Assets (Net)		3,766.1	3,659.9
i. Other Non-Current Assets	10	1,589.6	1,100.3
		151,127.5	138,755.5
Current Assets			
a. Inventories	11	30,194.7	31,771.4
b. Financial Assets			
(i) Current Investments			
(ii) Trade Receivables	13	26,744.2	27,220.1
(iii) Cash and Cash Equivalents	14	856.6	591.0
(iv) Other Bank Balances	15	153.1	54.6
(v) Current Loans	16	20.6	22.7
(vi) Other Current Financial Assets	17	3,693.1	5,985.2
c. Other Current Assets	18	9,649.2	10,509.2
		75,709.2	84,378.2
TOTAL		226,836.7	223,133.7
EQUITY AND LIABILITIES			
Equity			
a. Equity Share Capital	19	910.0	909.0
b. Other Equity		183,208.6	180,592.9
		184,118.6	181,501.9
Liabilities			
Non-Current Liabilities			
a. Financial Liabilities			
(i) Lease Liabilities			
(ii) Other Non-Current Financial Liabilities	20	284.1	61.8
b. Non-Current Provisions	21	3,163.3	3,062.9
c. Deferred Tax Liabilities (Net)	44	1,850.2	1,867.5
d. Other Non-Current Liabilities	22	491.0	257.7
		6,439.6	6,252.7
Current Liabilities			
a. Financial Liabilities			
(i) Current Borrowings			
(ii) Lease Liabilities	41	699.5	601.0
(iii) Trade Payables	24		
- Total outstanding dues of Micro Enterprises and Small Enterprises		736.5	847.9
- Total outstanding dues of other than Micro Enterprises and Small Enterprises		14,926.4	12,667.4
(iv) Other Current Financial Liabilities	25	2,575.9	2,484.0
b. Other Current Liabilities	26	3,085.2	2,871.6
c. Current Provisions	27	4,886.1	4,568.4
d. Current Tax Liabilities (Net)		3,234.3	3,434.1
		36,278.5	35,379.1
TOTAL		226,836.7	223,133.7
See accompanying notes forming part of the standalone financial statements			

In terms of our report attached
For **B S R & Co. LLP**
Chartered Accountants
Firm Registration No. 101248W/W - 100022

Venkataramanan Vishwanath
Partner
Membership No. 113156

For and on behalf of **Board of Directors of Lupin Limited**

Manju D. Gupta
Chairman
DIN: 00209461

Vinita Gupta
Chief Executive Officer
DIN: 00058631

Nilesh D. Gupta
Managing Director
DIN: 01734642

Ramesh Swaminathan
Executive Director, Global CFO
& CRO and Head - Corporate Affairs
DIN: 01833346

R. V. Satam
Company Secretary
ACS - 11973

Place: Mumbai
Dated: May 09, 2023